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## **Telecom Service One Holdings Limited**

**電訊首科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3997)**

### **PROFIT WARNING**

This announcement is made by Telecom Service One Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 and the financial information currently available to the Company, the Group anticipates to record a loss of not more than HK\$1.5 million for the year ended 31 March 2022 (the “**Relevant Period**”) as compared with a profit attributable to owners of the Company of HK\$9.6 million for the year ended 31 March 2021.

Based on the information available to date, such loss for the Relevant Period is mainly attributable to the combined effect of the following factors:

- (i) decrease in revenue of approximately HK\$3.6 million as a result of uncontrollable and unpredictable decrease of repair jobs;
- (ii) loss on changes in fair value of investment in financial assets at fair value of approximately HK\$2.0 million; and
- (iii) an exchange gain of approximately HK\$2.5 million on RMB fixed deposit and an one off government grants in respect of COVID-19 related subsidies of approximately HK\$3.9 million received in last year.

There were also other factors affecting the operating results of the Group for the year ended 31 March 2022, details of which will be included in the final results announcement of the Company. Despite the expected loss for the Relevant Period, the Board is of the view that the overall operations and financial position of the Group remain healthy and sound.

As the Company is still in the process of finalising the unaudited consolidated final results of the Group for the year ended 31 March 2022, the information contained in this announcement is a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group, which have not been reviewed by the Company's auditors or the audit committee of the Company. Details of the Group's performance will be disclosed in the final results announcement of the Group for the year ended 31 March 2022, which is expected to be published in June 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Telecom Service One Holdings Limited**  
**Cheung King Shek**  
*Chairman*

Hong Kong, 14 June 2022

*As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.*

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*