Telecom Service One Holdings Limited
電 訊 首 科 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3997)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Telecom Service One Holdings Limited (the "**Company**") announces that Ms. KWOK Yuen Man Marisa ("**Ms. Kwok**") will resign as an independent non-executive director, the chairman of nomination committee, members of audit committee and the remuneration committee of the Company, with effect from 1 April 2025 as she would like to devote more time to her personal commitments.

Ms. Kwok has confirmed to the Board that there is neither any disagreement with the members of the Board nor any matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Following the resignation of Ms. Kwok, the Company does not meet the following requirements under the Rules Governing the Listing of Securities on the Stock Exchange ("**Requirements**" or "**Listing Rules**", respectively): -

(i) Rule 3.10(1), the Board only comprises with two independent non-executive directors;

(ii) Rule 3.21, the audit committee of the Company comprises of two members only; and

(iii) Rule 13.92, the Company has a single gender Board, which the Stock Exchange will not consider diversity to be achieved for a single gender board.

The Board will use its best endeavours to identify a suitable candidate to fill the vacancy as a director with the Requirements. Pursuant to the diversity policy of the Company, the Company seeks to achieve Board diversity through the consideration of a number of aspects, including, but not limited to, gender, age, culture and educational background, professional qualifications, skills, knowledge and industry and regional experience. In identifying and selecting suitable candidates to serve as a director of the Company, the nomination committee would consider the above criteria necessary to complement the corporate strategy and achieve Board diversity, where appropriate, before making recommendations to the Board. It is expected that the Board will appoint a suitable female candidate to fill the vacancy as soon as practicable and within three months from 1 April 2025 in accordance with the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

Ms. Kwok has served the Company over 11 years. The Board would like to take this opportunity to extend its sincere gratitude to Ms. Kwok for her valuable contributions and support during her tenure of office.

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

The Board further announces that Mr. TSO Ka Yi, the independent non-executive director of the Company, will be appointed as the chairman of the nomination committee of the Company with effect from 1 April 2025.

By Order of the Board
Telecom Service One Holdings Limited
CHEUNG King Shek
Chairman

Hong Kong, 27 March 2025

As at the date of this announcement, the chairman and non-executive director of the Company is Mr. CHEUNG King Shek; the chief executive officer and executive director of the Company is Mr. CHEUNG King Fung Sunny; the non-executive directors of the Company are Mr. CHEUNG King Shan and Mr. CHEUNG King Chuen Bobby; and the independent non-executive directors of the Company are Mr. FONG Ping, Ms. KWOK Yuen Man Marisa and Mr. TSO Ka Yi.

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.