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## **Telecom Service One Holdings Limited**

**電訊首科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8145)**

### **VOLUNTARY ANNOUNCEMENT COOPERATION AGREEMENT WITH AV CONCEPT**

This is a voluntary announcement made by Telecom Service One Holdings Limited (the “**Company**”).

The board of directors (the “**Board**”) of the Company announces that on 12 March 2014, Telecom Service One Limited (“**TSO**”), being a wholly owned subsidiary of the Company, entered into a cooperation agreement (“**Cooperation Agreement**”) with AV Concept Holdings Limited (“**AV Concept**”) in relation to the cooperation as an online to offline promotion partner, including but not limited to promotion for smartphone accessories and mobile games (“**Proposed Cooperation**”).

Pursuant to the Cooperation Agreement, AV Concept appointed TSO as a fulfillment distributor to distribute and sell game cards through its network in Hong Kong, and to promote the games of Koocell Limited (“**Koocell**”) and Me2on Co., Ltd (“**Me2on**”). Under the Cooperation Agreement, TSO will act as a strategic mobile game promotion channel for AV Concept.

AV Concept (stock code: 595) is listed on the Main Board of the Stock Exchange and is principally engaged in marketing and distribution of electronic components; design, development and sale of electronic products. Koocell is a subsidiary of AV Concept and Me2on is an associate of AV Concept.

The term of the Cooperation Agreement will be for a period of 2 years from the date of the Cooperation Agreement, unless terminated or extended. The Cooperation Agreement could be terminated by either party upon 30 days prior written notice to and consent by the other party. TSO and AV Concept will further agree on the cooperation details such as the relevant payment terms under the Proposed Cooperation and reach further agreements between the parties.

The Proposed Cooperation pursuant to the Cooperation Agreement, if materialises, may or may not constitute a notifiable transaction under Chapter 19 of the Rules Governing the Listing of Securities on Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”). The Company will keep the shareholders of the Company and potential investors informed of any material development in connection with the Proposed Cooperation by way of further announcement(s) as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board  
**Telecom Service One Holdings Limited**  
**Cheung King Shek**  
*Chairman*

Hong Kong, 12 March 2014

*As at the date of this announcement, chairman and non-executive director of the Company is Mr. Cheung King Shek; executive director of the Company is Mr. Cheung King Fung Sunny; non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and independent non-executive directors of the Company are Mr. Hui Ying Bun, Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Chu Kin Wang Peleus.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Company Announcements” page for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.tso.cc](http://www.tso.cc).*