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Telecom Service One Holdings Limited

電訊首科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3997)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Telecom Service One Holdings Limited (the “Company”) dated 25 May 2021 in respect of the major and connected transaction in relation to the acquisition of properties (“the Announcement”). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As set out in the Announcement, a circular containing, among other things, (i) further details of the Acquisition, (ii) the financial information of the Group; (iii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders in respect of the Acquisition; (iv) a letter from the independent financial adviser containing its advice to the Independent Board Committee and the Independent Shareholders in respect of the Acquisition; (v) the valuation report of the Properties; (vi) the notice of the EGM; and (vii) other information as required to be disclosed under the Listing Rules, is expected to be despatched to the Shareholders on or before 16 June 2021. As additional time is required to finalise certain information to be included in the Circular, it is expected that the despatch date of the Circular will be postponed to a date no later than 30 June 2021.

By Order of the Board
Telecom Service One Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 15 June 2021

As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.