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Telecom Service One Holdings Limited
電訊首科控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3997)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 29 JULY 2021**

Telecom Service One Holdings Limited (the “Company”) is pleased to announce that at the extraordinary general meeting of the Company (the “EGM”) held at Room C, 11/F, YHC Tower, No.1 Sheung Yuet Road, Kowloon Bay, Kowloon, Hong Kong at 12:00 noon on Thursday, 29 July 2021, the proposed resolution (the “Resolution”) as set out in the circular of the Company dated 25 June 2021 (the “Circular”) incorporating a notice of the EGM (the “Notice”) was duly passed by the independent shareholders of the Company (the “Independent Shareholders”) by way of poll. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The poll results in respect of the Resolution proposed at the EGM were as follows:

Ordinary Resolution		Number of Votes (Approximate %)	
		For	Against
1	<p>(i) To approve, confirm and ratify the provisional sale and purchase agreement dated 25 May 2021 entered into between Oceanic Rich Limited (“Oceanic Rich”) as vendor and Joyful Ocean Investments Limited (“Joyful Ocean”) as purchaser (the “Provisional Sale and Purchase Agreement”) in relation to the acquisition by Joyful Ocean from Oceanic Rich the properties comprising Units 1201–1203 and Units 1205–1206 on 12th Floor, Ginza Plaza, No. 2A Sai Yeung Choi Street South, Kowloon, Hong Kong at a consideration of HK\$54,400,000, together with the transactions contemplated thereunder; and</p> <p>(ii) To authorise any one director of the Company to take such action and execute such documents (with any further amendments as any one director of the Company may approve) as he/she may consider appropriate and expedient in respect of the transactions contemplated under the Provisional Sale and Purchase Agreement for the purpose of implementation or giving effect to the Provisional Sale and Purchase Agreement and the transactions contemplated thereunder.</p>	<p>22,333,050 (99.9989%)</p>	<p>250 (0.0011%)</p>
<p>As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution by the Independent Shareholders at the EGM.</p>			

The description of the Resolution above is by way of summary only. The full text appears in the Notice.

As at the date of the EGM:

- (a) The total number of shares of the Company in issue: 128,342,000 shares.
- (b) The total number of shares of the Company in issue and entitling the holders to attend and to vote for or against the Resolution at the EGM: 35,220,000 shares.
- (c) The total number of shares of the Company entitling the holders to attend and abstain from voting in favour at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities of the Stock Exchange: Nil.
- (d) None of the Shareholders have stated their intention in the Circular to vote against any of the Resolution at the EGM.
- (e) So far as the Directors are aware, the Cheung Family Trust, the Cheung Brothers and their respective associates (including East-Asia), which in aggregate controlled or were entitled to exercise control over the voting rights in respect of 93,122,000 Shares, representing approximately 72.56 % of the total issued share capital of the Company as at the date of the EGM, were required to abstain and did abstain from voting on the Resolution at the EGM.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

By Order of the Board
Telecom Service One Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 29 July 2021

As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.

The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.