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## **Telecom Service One Holdings Limited**

**電訊首科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3997)**

### **VOLUNTARY ANNOUNCEMENT COOPERATION MEMORANDUM OF UNDERSTANDING WITH BEIJING XINKEDATONG TECHNOLOGY CO., LTD. \***

This announcement is made by Telecom Service One Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with updated information in relation to the latest business development of the Group.

#### **COOPERATION MEMORANDUM OF UNDERSTANDING**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 15 July 2022, Daren Group Limited (“**Daren Group**”), a wholly-owned subsidiary of the Company, entered into a cooperation memorandum of understanding (the “**Cooperation MOU**”) with 北京信科達通科技有限公司 (Beijing XinKeDaTong Technology Co., Ltd.\*, “**Beijing XinKeDaTong**”). Pursuant to the Cooperation MOU, Daren Group and Beijing XinKeDaTong intended to co-operate to establish comprehensive business cooperation partnerships, which may involve, among others, business cooperation, project investments and/or merger & acquisition in the People’s Republic of China (the “**PRC**”), for the development of the digital services market in the PRC.

#### **INFORMATION OF BEIJING XINKEDATONG**

Having possessed the brand “DaRenXiaoDian Platform” (“**DaRenXiaoDian**”), Beijing XinKeDaTong, a company established in May 2018 in the PRC with limited liability, is an Alipay platinum service provider which is principally engaged in the provision of SaaS services, digital sales and marketing and solutions to e-commerce store operators through its digital ecosystem in the PRC. With its unique digital ecosystem driven by big data, apps and small programs and long-term cooperation with Baidu and Alibaba, DaRenXiaoDian provided a one-stop integrated service platform to e-commerce store operators for the product display, traffic aggregation and sales conversion of their products.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Beijing XinKeDaTong and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) as at the date of this announcement.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE COOPERATION MOU**

The Company is principally engaged in investment holding. The principal activities of its subsidiaries are provision of repair and refurbishment services for mobile phones and other personal electronic products as well as the sales of related accessories and provision of supporting services.

The Board considers that the business cooperation with Beijing XinKeDaTong will help to expand the business scope, broaden the income source and the overall competitiveness of the Group, particularly in the PRC and hence maximise return to the Company and its shareholders in the long run.

**The Board wishes to emphasise that the Cooperation MOU only sets out the cooperation intentions of the Company and Beijing XinKeDaTong. Saved for the terms of confidentiality and termination, other provisions in the Cooperation MOU are not legally binding. The possible cooperation, if materialised, may constitute a notifiable transaction for the Company under the Listing Rules. Further announcement(s) in relation to the cooperation will be made by the Company as and when appropriate in compliance with the Listing Rules. Shareholders and investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Telecom Service One Holdings Limited**  
**Cheung King Shek**  
*Chairman*

Hong Kong, 15 July 2022

*As at the date of this announcement, the chairman and non-executive director of the Company is Mr. Cheung King Shek; the chief executive officer and executive director of the Company is Mr. Cheung King Fung Sunny; the non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and the independent non-executive directors of the Company are Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Tso Ka Yi.*

*The English text of this announcement shall prevail over the Chinese text in case of inconsistencies.*

*\* For identification purpose only*