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Telecom Service One Holdings Limited

電訊首科控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8145)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND
APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Telecom Service One Holdings Limited (the “**Company**”) announces that with effect from 21 March 2014, Mr. HUI Ying Bun resigned as the Independent Non-Executive Director, Member of the Audit Committee, Member of the Remuneration Committee and Member & Chairman of the Nomination Committee of the Company due to his other business commitments and engagements.

The Company wishes to express its appreciation for Mr. Hui’s valuable contributions during his tenure of office as a Director of the Company. Mr. Hui has confirmed that he has no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in respect of his resignation.

APPOINTMENT OF CHAIRMAN OF NOMINATION COMMITTEE

The Board further announces that following the resignation of Mr. Hui, Ms. KWOK Yuen Man Marisa was appointed the Chairman of Nomination Committee of the Company with effect from 21 March 2014.

By Order of the Board
Telecom Service One Holdings Limited
Cheung King Shek
Chairman

Hong Kong, 20 March 2014

As at the date of this announcement, chairman and non-executive director of the Company is Mr. Cheung King Shek; executive director of the Company is Mr. Cheung King Fung Sunny; non-executive directors of the Company are Mr. Cheung King Shan and Mr. Cheung King Chuen Bobby; and independent non-executive directors of the Company are Mr. Hui Ying Bun, Mr. Fong Ping, Ms. Kwok Yuen Man Marisa and Mr. Chu Kin Wang Peleus.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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